

Warren County Board of Supervisors

RESOLUTION NO. 751 OF 2011

Resolution introduced by Supervisors Thomas, Taylor, Goodspeed, Belden, Monroe, VanNess, Kenny, Merlino and Conover

AMENDING RESOLUTION NO. 522 OF 2011; INCREASING CAPITAL PROJECT NO. H327.9550 280 TROPICAL STORM IRENE, CHANGING SOURCE OF FUNDING FOR LOCAL SHARE, AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2011

WHEREAS, Resolution No. 522 of 2011, as previously amended by Resolution No. 567 of 2011, among other things, established Capital Project No. H327.9550 280 Tropical Storm Irene, and

WHEREAS, additional funds are needed to cover the costs of Tropical Storm Irene, and the funding for Warren County's local share was not set forth in prior resolutions, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby amends Resolution No. 522 of 2011 to increase Capital Project No. H327.9550 280 Tropical Storm Irene and to change the source of funding of the local share as follows:

1. Capital Project No. H327.9550 280 Tropical Storm Irene is hereby increased in the amount of Three Hundred Thousand Dollars (\$300,000).

2. The estimated total cost of Capital Project No. H327.9550 280 Tropical Storm Irene is now Seven Hundred Thousand Dollars (\$700,000).

3. The proposed method of financing such Capital Project consists of the following:

a. Federal grant funding in the amount of Five Hundred Twenty-Five Thousand Dollars (\$525,000) with temporary funding to be provided by the transfer of funds from the General Fund; and

b. The sum of One Hundred Seventy-Five Thousand (\$175,000), representing Warren County's local share, to be transferred from the General Fund - Unappropriated Surplus,

and be it further

RESOLVED, that the Warren County Treasurer be, and hereby is, authorized and directed to transfer funds in the amount of One Hundred Seventy-Five Thousand Dollars (\$175,000) from the General Fund, and be it further

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RESOLVED, that the Warren County budget for 2011 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H327.9550 280 Tropical Storm Irene	\$525,000.00